

## **TitanStar Properties Inc. Announces Amendment to Limited Partnership Agreement**

**September 14, 2012.** The Board of Directors of TitanStar Properties Inc. (TSX Venture: TSP) ("TitanStar") would like to announce a Fifth Amendment to their Limited Partnership Agreement (the "Agreement") of Sahara Crossing, LP, a Nevada limited partnership (the "Partnership") for the purpose of amending Schedule A to the Agreement to provide for an extension of time for the Partners to contribute additional capital to the Partnership.

As stated in the Fifth Amendment, TitanStar DSC Holdings Inc., with respect to its limited partnership interest, is obligated under Section 6.1 of the Agreement to fund a total Initial Capital Contribution of \$3,367,563, of which \$2,493,268 has been contributed on or about July 31, 2012, and the balance of \$874,295 is required to be contributed on or before January 31, 2013. This January 31, 2013 date by which new capital is due to be invested is an extension of the previous date as capital is not now required.

TitanStar holds a 50% limited partnership interest in the Partnership, which in turn owns an approximate 61,125 SF retail building located just east of Decatur Boulevard on Sahara Avenue in Las Vegas, Nevada and is part of over half a million square feet of retail space in the densely populated trade area West of I-15 and east of Rainbow Boulevard.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

FOR FURTHER INFORMATION PLEASE CONTACT:

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