

**DPVC ANNOUNCES NAME CHANGE TO "TITANSTAR PROPERTIES INC.",  
COMPLETES SAHARA PROPERTY ACQUISITION AND  
AMENDS TERMS OF FINANCING**

October 19, 2010. DPVC Inc. (the "Company")(TSXV - TSP) is pleased to announce that, further to its news release dated August 20, 2010 and pursuant to a special resolution passed by its shareholders on September 27, 2010, it has changed its name to "TitanStar Properties Inc." effective October 18, 2010. The Company's common shares have commenced trading on the TSX Venture Exchange under the new stock symbol "TSP".

As was described in the Company's news release dated October 5, 2010, the Company and Juliet Companies, LLC ("Juliet") had entered into a letter of intent to form a joint venture (the "Venture") to own and develop commercial retail property located in Las Vegas, Nevada (the "Sahara Property"). On October 18, 2010, the Company and Sahara Crossing Development Company, LLC ("SCDC"), a related party of Juliet formed the Venture and completed its acquisition of the Sahara Property. The Venture is structured as a State of Nevada limited partnership, with each of the Company, through its subsidiary, and SCDC owning a 50% interest in and to the Venture. All net proceeds from the partnership will be firstly applied to repay each of the Company and SCDC's respective capital accounts, and lastly distributed to the Company and SCDC equally.

In consideration of its interest in the Venture, the Company will provide 90% of the capital required to acquire, improve and maintain the Sahara Property and SCDC will contribute the remaining 10% of such capital requirements. In addition, SCDC will guarantee, directly or indirectly, all debts of the partnership plus provide project development and management services. The Company now anticipates the total gross project costs with respect to the Sahara Project to be approximately USD \$7.242 million including project financing costs (previously USD \$6.832 million excluding project financing costs), of which USD \$3.5 million will be funded by way of mortgage financing. Of the remaining approx. USD \$3.742 million (previously USD \$3.332 million), the Company would be responsible for approximately USD \$3.368 million (previously USD \$2.999 million). These amounts are based on the Company's current expectations and the actual costs may vary based on factors outside of the Company's control, including varying tenant needs.

The Company arranged for acquisition loans (the "Acquisition Loans") for an amount of USD \$1,030,000 and an additional amount of CAD \$1,080,000. The material terms of both loans include a 3% origination fee, an interest rate of 12.75% per annum with a minimum of three months interest payable, and a term of four months. As security against such indebtedness, the Company pledged its limited partnership interest in LV Loan Holdings LP, a State of Nevada limited partnership, which holds a note evidencing indebtedness owing from Deer Springs Crossing LP, a State of Nevada limited partnership through which the Company owns a 50% interest in the "Deer Springs" property in Las Vegas, Nevada.

The Company also announces that, further to its October 5, 2010 news release, it has amended certain terms of its brokered private placement (the "Offering"). The Offering will now be for a minimum of 6,756,757 units of the Company ("Units") and a maximum of 16,216,217 Units (previously offered as subscription receipts) at a price of CAD \$0.37 per Unit, for a minimum of CAD \$2.5 million (previously CAD \$3 million) in gross proceeds. Each Unit is comprised of one common share of the Company (a "Common Share") and one non-transferable share purchase warrant (a "Warrant"), with each Warrant exercisable by the holder to acquire one additional common share of the Company for a period of two

years from issuance at an exercise price of \$0.40 per share in the first year and an exercise price of \$0.45 per share in the second year.

All other terms of the private placement remain the same.

The net proceeds from the private placement will be used to repay the indebtedness owing from the Acquisition Loans, to fund additional project costs (including lease-up and tenant improvement costs), and working capital.

The Sahara Property consists of one building of approximately 61,125 square feet located on 6.15 acres, and is zoned to allow retail shopping and personal services. The concrete retail building and related sitework (paved parking lot, drive aisles, parking lot lights, sidewalk, curb & gutter, underground utilities, landscaping, and other improvements) were designed and constructed in 1996 and the property has 374 parking spaces. The Sahara Property currently has a major grocery store as a major tenant on a 20 year lease. The grocery store operates 168 stores in California, Arizona and Nevada and has more than 4,000 employees.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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*Forward-Looking Statements*

*Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding the Sahara Property. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) the risk that the acquisition, development and maintenance costs of the Sahara Property vary from the Company's expectations, and (2) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*