

**DPVC ENTERS LETTER OF INTENT
TO ACQUIRE LAS VEGAS COMMERCIAL RETAIL PROPERTY
AND PRIVATE PLACEMENT FINANCING OF UP TO \$6 MILLION**

October 5, 2010. DPVC Inc. (TSX Venture: DPV) (the "Company") is pleased to announce that it has entered into a letter of intent (the "Letter of Intent") with Juliet Companies, LLC ("Juliet") to form a joint venture to own and develop a commercial retail property (the "Sahara Property") located in Las Vegas, Nevada.

Pursuant to the Letter of Intent, the Company and Juliet will form a joint venture (the "Venture") to acquire the Sahara Property, with each owning a 50% interest in and to the Venture. In consideration of its interest in the Venture, the Company will provide 90% of the capital required to acquire, improve and maintain the Sahara Property and Juliet will contribute the remaining 10% of such capital requirements together with development and management services.

Juliet is party to a purchase agreement dated August 31, 2010 and amended October 4, 2010, pursuant to which Juliet will purchase the Sahara Property from Facchino/LaBarbera Sahara, LLC for USD \$5.325 million. The total gross project costs with respect to the Sahara Project are anticipated to be approximately USD \$6.832 million, of which USD \$3.5 million will be funded by way of mortgage financing. Of the remaining approx. USD \$3.332 million, the Company would be responsible for approximately USD \$2.999 million. These amounts are based on the Company's current expectations and the actual costs may vary based on factors outside of the Company's control, including varying tenant needs.

The Sahara Property consists of one building of approximately 61,125 square feet located on 6.15 acres, and is zoned to allow retail shopping and personal services. The concrete retail building and related sitework (paved parking lot, drive aisles, parking lot lights, sidewalk, curb & gutter, underground utilities, landscaping, and other improvements) were designed and constructed in 1996 and the property has 374 parking spaces. The Sahara Property currently has a major grocery store as a major tenant on a 20 year lease. The grocery store operates 168 stores in California, Arizona and Nevada and has more than 4,000 employees.

In conjunction with the formation of the Venture and to fund the Company's share of Venture's acquisition costs, the Company has engaged a syndicate of investment dealers led by Sora Group Wealth Advisors Inc. (the "Lead Agent") to act as agents for a brokered private placement financing (the "Offering") on a commercially-reasonable best efforts basis, via offering memorandum and other exemptions from the prospectus requirements, to offer a minimum of 8,108,109 and a maximum of 16,216,217 subscription receipts (a "Subscription Receipt") at a price of \$0.37 per Subscription Receipt, for a minimum of CAD \$3 million and a maximum of CAD \$6 million in proceeds. Each Subscription Receipt will entitle the holder thereof to acquire a unit of the Company (a "Unit") for no additional consideration, each such Unit being comprised of one common share (a "Share") and one non-transferable share purchase warrant (a "Warrant"). Each such Warrant will entitle the holder to acquire an additional Share at a price of CAD \$0.40 per share for the first year from issuance, and at a price of CAD \$0.45 per share from the second anniversary of issuance to expiry. Each Subscription Receipt is exercisable into a Unit upon: (a) the completion of the acquisition of the Sahara Property and (b) the Company's receipt of all necessary regulatory and TSX Venture Exchange approval. The Subscription Receipts and the securities underlying them will be subject to a four month hold period pursuant to

applicable securities laws. The formation of the Venture is conditional upon the Company's completion of the Offering.

Pursuant to an engagement letter with the Lead Agent with respect to the Offering, the Company will pay the Agents a cash commission equal to 8.0% of the gross proceeds raised under the Offering, and issue to the Agents that number of agent's warrants that will entitle the holder thereof to purchase that number of common shares that is equal to 8.0% of the number of Subscription Receipts issued under the Offering, for a period of 24 months from the date of issuance. The exercise price of the agent's warrants will be CAD \$0.40 per share for the first year of issuance, and CAD \$0.45 from the second anniversary of issuance to expiry.

T. Richard Turner, President, CEO and a director of the Company, is also a director of the Lead Agent.

FOR FURTHER INFORMATION PLEASE CONTACT:

T. Richard Turner
President, CEO and Director
DPVC Inc.

Telephone: (604) 408-3808
Facsimile: (604) 408-3801
Email: rick@titanstar.ca

Forward-Looking Statements

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding the Sahara Property. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) the risk that the acquisition, development and maintenance costs of the Sahara Property vary from the Company's expectations, and (2) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.