

TitanStar Properties Inc. Announces New Chief Financial Officer

February 14, 2011. The Board of Directors of TitanStar Properties Inc. (TSX Venture: TSP) ("TitanStar") is pleased to announce the appointment of Carey Dillen as TitanStar's Chief Financial Officer, replacing Elena Kinakin who has resigned for personal reasons.

Ms Dillen, a Chartered Accountant, brings several years of financial experience at the senior executive level to TitanStar, having most recently served as Vice President Finance and Comptroller of the Vancouver Organizing Committee for the 2010 Olympic and Paralympic Winter Games (VANOC).

"Carey's technical expertise and leadership experiences in sophisticated, fast-paced, progressive environments are a natural fit given TitanStar's present and future directions", says T. Richard Turner, President and CEO of TitanStar. "At the same time we thank Elena for her service and wish her well, we are delighted to welcome someone of Carey's caliber to the TitanStar team."

In connection with this announcement, TitanStar also announces the granting of incentive stock options to officers of the Company to purchase up to 145,000 common shares of the Company at a price of \$0.35 per share. The term of the option is 5 years.

The primary objective of TitanStar, a company listed on the TSX Venture Exchange, is to create a portfolio of real estate assets in the United States, with value to be maximized through the acquisition of well-positioned, undervalued or underperforming stabilized assets, and with value created through the further development of underperforming assets to hold for rental income or to sell to third parties.

Most recently, TitanStar acquired a 50% limited partnership interest in the Deer Springs Crossing shopping centre, a 22.8 acre commercial retail development project located in North Las Vegas, Nevada; and a 50% limited partnership interest in an approximate 61,125 square foot commercial retail shopping center known as Sahara Crossing, located near the intersection of Sahara Avenue and Decatur Boulevards in Las Vegas, Nevada.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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