

## **TitanStar Properties Inc. Announces Normal Course Issuer Bid**

**December 2, 2013.** TitanStar Properties Inc. (TSX Venture: TSP-V) ("**TitanStar**" or the "**Company**") announced that it has filed with the TSX Venture Exchange (the "**TSXV**") a notice of intention to make a normal course issuer bid (the "**NCIB**") to purchase for cancellation, from time to time, as it considers advisable, up to 1,650,373 of the issued and outstanding Common Shares (being approximately 5.0% of the 33,007,472 Common Shares outstanding as at November 19, 2013). Purchases will be made on the open market through the facilities of the TSXV. Mackie Research Capital will conduct the NCIB on behalf of TitanStar. The price which TitanStar will pay for any shares purchased will be the prevailing market price of such shares on the TSXV at the time of such purchase. The completion of any purchases will be subject to the Company receiving all necessary prior approvals, including from Romspen Investment Corporation.

The NCIB will commence on December 4, 2013 and will terminate on the earlier of December 4, 2014 or the date on which TitanStar has acquired all the shares sought pursuant to the NCIB. Any shares acquired by TitanStar pursuant to the NCIB will be canceled.

The Company's board of directors believes that the current and recent market prices of its Common Shares do not fully represent their underlying value and that, accordingly, the purchase of shares will increase the proportionate share interest of, and be advantageous to, all of its remaining shareholders. The normal course purchases will also increase the degree of liquidity for those TitanStar shareholders who would like to dispose of their shares.

FOR FURTHER INFORMATION PLEASE CONTACT:

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### About TitanStar

TitanStar is a real estate issuer whose investment strategy focuses on building a portfolio of well-positioned, undervalued or underperforming stabilized assets, focusing on geographic areas. TitanStar currently holds: (a) a 50% partnership interest in the Sahara Crossing, LP, a Nevada limited partnership which owns an approximately 61,125 square foot retail building located just east of Decatur Boulevard on Sahara Avenue in Las Vegas; (b) a 50% partnership interest in the Deer Springs Crossing Limited Partnership, a Nevada limited partnership which owns the Deer Springs Crossing Shopping Center, a 22.8 acre retail development project also located in Las Vegas; (c) a 50% partnership interest in TSP LP I, L.P., a Nevada limited partnership which owns the Swanway Plaza, a 55,790 square foot retail shopping centre in Tucson, Arizona; (d) a 50% partnership interest in TSP LP II, L.P., a Nevada limited partnership which owns the Kohl's San Tan Plaza, a 29,945 square foot retail shopping centre in Chandler, Arizona; and (e) a 38.4% partnership interest in Blue Springs Partners, LP, a Delaware limited partnership which owns the Adam's Dairy Landing retail shopping centre described

above. The three latter investments reflect TitanStar's revised investment strategy, which includes the following objectives:

- create and grow a portfolio of income producing, stabilized real estate assets in the United States;
- be selective and focused on purchasing such assets in geographic areas where management has known infrastructure "on the ground";
- emphasize a primarily commercial/retail asset class;
- engage local companies to manage such assets; and
- finance the purchase of such assets using conservative financing assumptions, determined by management from time to time.

*Forward-looking statements:*

*Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding the identification, analysis and potential acquisition of future real estate assets. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including factors beyond the Company's control. These forward-looking statements are made as of the date of this news release.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*