

TITANSTAR PROPERTIES INC. PROVIDES UPDATES TO INFORMATION CIRCULAR

June 17, 2013. TitanStar Properties Inc. (TSX Venture: TSP) ("**TitanStar**" or the "**Corporation**") provides the following update to its information circular dated May 29, 2013 (the "**Information Circular**") with respect to its special meeting of its shareholders (the "**Meeting**"), to be held at 10:00 a.m. (Vancouver time) on June 28, 2013.

The updates to the Information Circular are made in light of the Corporation's previously announced proposed alterations to the Corporation's authorized capital and Articles pursuant to section 173 of the *Canada Business Corporations Act* as set out in the Information Circular.

Subsequent to the mailing of the Notice and the Information Circular, the Corporation has determined that the special rights, privileges, restrictions and conditions (the "**Special Rights and Restrictions**") attached to the re-designated Class A Common Shares and five new classes of Common and Preferred Shares, as set out in Schedule "A" to the Information Circular, be amended such that the re-designated Class A Common Shares will not be redeemable while the other five new classes of Common and Preferred Shares will be redeemable. Additionally, the Redemption Price (as defined in the Special Rights and Restrictions) for any Class B Common Share, Class C Common Share and/or Preferred Share will be at a premium to the respective trading price of such class of shares (in the event that such shares to be redeemed are listed for trading on a securities exchange or traded on the over-the-counter market) or at a premium to the respective trading price of the Class A Common Shares (in the event that such shares to be redeemed are not listed for trading on a securities exchange or traded on the over-the-counter market), rather than equal to the amount paid up thereon. The exact premium to the market price will be determined by the board of directors of the Corporation at the time of issue of such Shares.

An addendum to the Information Circular (the "**Addendum**") will be provided to the shareholders of the Corporation in advance of the Meeting.

A copy of the Notice, Information Circular and Addendum is available under the Company's profile at www.sedar.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

T. Richard Turner
President, CEO and Director
TitanStar Properties Inc.
Telephone: (604) 408-3808
Facsimile: (604) 408-3801
email: rick@titanstar.ca

About TitanStar

TitanStar is a real estate company whose investment strategy focuses on building a portfolio of well-positioned, undervalued or underperforming stabilized assets, focusing on the southwestern United States. TitanStar currently holds a 50% limited partnership interest in the Sahara Crossing, LP, a Nevada limited partnership which owns an approximately 61,125 square foot retail building located just east of Decatur Boulevard on Sahara Avenue in Las Vegas, as well as a 50% limited partnership interest in the Deer Springs Crossing Limited Partnership, a

Nevada limited partnership which owns the Deer Springs Crossing Shopping Center, a 20.7 acre retail development project also located in Las Vegas. In December 2012, the Corporation acquired a 50% limited partnership interest in TSP LP I, L.P., a Nevada limited partnership which owns the Swanway Plaza, a 55,790 square foot retail shopping centre in Tucson, Arizona. In January 2013, the Corporation acquired a 50% limited partnership interest in TSP LP II, L.P., a Nevada limited partnership which owns the Kohl's San Tan Plaza, a 29,945 square foot retail shopping centre in Chandler, Arizona. .

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